GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:785
ANSWERED ON:28.07.2005
GAS IN KRISHNA GODAVARI BASIN
Acharia Shri Basudeb

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether attention of the Government has been drawn to the news item captioned, 'GSPC strikes $50b gas in Krishna Godavari Basin' appeared in Economic Times on June 27, 2005;

(b): if so, the facts thereof;

(c): whether Director General of Hydrocarbons has termed GSPC's gas find as premature;

(d): if so, whether any rules have been laid down to get approval from the Government before going for public announcement; and

(e): if so, the details thereof?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS AND PANCHAYATI RAJ(SHRI MANI SHANKAR AIYAR)

(a) & (b): Yest Sir, M/s Gujarat State Petroleum Corporation Ltd.(GSPC) has discovered gas in exploration block KG-OSN-2001/3 offered under New Exploration Licesning Policy-III(NELP-III) round.

(c): It is premature to estimate the reserves of the discovery. Estimation of gas reserve can be examined after completion of production testing, calibration of 3D seismic data with the drilled well data and detailed study of geophysical and geological data acquired in the block.

(d) & (e): As per Production Sharing Contract(PSC) the contractor is required to intimate the Management Committee and Government about the discovery within a period of 30 days after the discovery has been made.